

Wholesale Funds Performance Summary



Monthly Factsheet

30 April 2025

For Adviser use only

Performance Summary (% Net returns)

	APIR Code	Inception date	1 month	3 months	1 year	3 years pa	5 years pa	7 years pa	10 years pa	Since Inception pa
Australian Equity - Growth										
CFS Geared Share Fund (CFSIL)	FSF0043AU	15-Aug-97	6.90	-13.43	17.34	9.23	21.48	14.73	12.68	14.21
S&P/ASX 100 Total Return Index			3.81	-3.54	10.25	7.68	12.64	9.07	7.92	8.78
Excess Return			3.08	-9.89	7.09	1.55	8.84	5.66	4.77	5.43
First Sentier Australian Share Fund (CFSIL)	FSF0002AU	31-Dec-93	5.76	-8.07	8.54	7.65	11.65	9.66	8.43	9.95
S&P/ASX 300 Total Return Index			3.60	-3.66	9.54	6.85	12.08	8.54	7.71	8.59
Excess Return			2.16	-4.41	-1.00	0.80	-0.43	1.13	0.73	1.36
First Sentier Concentrated Australian Share Fund	PIM0760AU	9-Aug-22	5.90	-8.16	8.30	-	-	-	-	10.42
S&P/ASX 300 Total Return Index			3.60	-3.66	9.54	-	-	-	-	9.60
Excess Return			2.30	-4.50	-1.23	-	-	-	-	0.82
First Sentier Concentrated Australian Share Fund (CFSIL)	FSF0016AU	20-Dec-94	5.83	-8.28	7.82	7.51	11.37	9.55	8.42	11.25
S&P/ASX 300 Total Return Index			3.60	-3.66	9.54	6.85	12.03	8.51	7.66	9.46
Excess Return			2.23	-4.62	-1.72	0.66	-0.66	1.03	0.76	1.79
First Sentier Imputation Fund (CFSIL)	FSF0003AU	31-Dec-93	4.37	-5.31	9.61	7.90	12.43	9.51	7.92	10.71
S&P/ASX 300 Total Return Index			3.60	-3.66	9.54	6.85	12.08	8.54	7.71	8.59
Excess Return			0.78	-1.65	0.07	1.05	0.36	0.97	0.22	2.12
First Sentier ex-20 Australian Share Fund	PIM1925AU	27-Sep-19	6.61	-9.09	8.59	8.61	13.19	-	-	9.87
S&P/ASX 300 Ex S&P/ASX 20 Total Return Index			3.24	-3.72	7.22	5.01	10.67	-	-	5.96
Excess Return			3.37	-5.36	1.37	3.59	2.53	-	-	3.91

Performance returns are calculated net of management fees and transaction costs. Performance returns for periods greater than one year are annualised. Past performance is not a reliable indicator of future performance. Data source: First Sentier Investors 2025 Data as at: 30 April 2025

Performance Summary (% Net returns)

	APIR Code	Inception date	1 month	3 months	1 year	3 years pa	5 years pa	7 years pa	10 years pa	Since Inception pa
Australian Fixed Income										
First Sentier Australian Bond Fund (CFSIL)	FSF0027AU	31-Oct-95	-	-	1.16	0.84	-1.15	1.06	1.38	4.80
Bloomberg AusBond Composite 0+ Yr Index			-	-	1.50	0.94	-1.23	1.10	1.58	5.20
Excess Return			-	-	-0.34	-0.09	0.08	-0.03	-0.20	-0.40
First Sentier Diversified Fixed Interest Fund (CFSIL)	FSF0039AU	22-May-97	-	-	0.86	0.68	-1.10	0.85	1.12	4.34
Bloomberg AusBond Composite 0+ Yr Index			-	-	1.50	0.94	-1.23	1.10	1.58	4.91
Excess Return			-	-	-0.64	-0.25	0.13	-0.25	-0.45	-0.57
Australian Small Companies										
First Sentier Australian MidCap Fund	FSF8777AU	23-Mar-17	1.84	-6.43	2.25	2.73	10.24	8.57	-	9.53
70% S&P/ASX MidCap 50 + 30% S&P/ASX Small Ords			2.91	-4.80	6.84	4.23	11.99	7.55	-	8.86
Excess Return			-1.07	-1.63	-4.59	-1.50	-1.74	1.02	-	0.67
First Sentier Australian Small Companies Fund (CFSIL)	CMIO111AU	31-Dec-93	1.58	-2.11	6.69	2.59	11.14	8.91	9.90	10.53
S&P/ASX Small Ordinaries Total Return Index			1.84	-4.58	3.73	0.29	7.73	4.36	6.33	5.58
Excess Return			-0.26	2.46	2.96	2.30	3.41	4.55	3.58	4.94
First Sentier Australian Small Companies Long Short Fund	FSF1813AU	21-Sep-16	1.56	-2.37	4.77	3.69	13.99	11.70	-	11.20
S&P/ASX Small Ordinaries Total Return Index			1.84	-4.58	3.73	0.29	7.73	4.36	-	5.63
Excess Return			-0.28	2.21	1.04	3.40	6.26	7.34	-	5.57
First Sentier Australian Small Companies Long Short Opportunities Fund	PIM2344AU	4-Oct-22	1.51	-2.46	4.37	-	-	-	-	8.19
S&P/ASX Small Ordinaries Total Return Index			1.84	-4.58	3.73	-	-	-	-	7.73
Excess Return			-0.32	2.12	0.64	-	-	-	-	0.45

Performance Summary (% Net returns)

	APIR Code	Inception date	1 month	3 months	1 year	3 years pa	5 years pa	7 years pa	10 years pa	Since Inception pa
Emerging Companies										
First Sentier Developing Companies Fund (CFSIL)	FSF0468AU	13-Jul-04	-	-	-3.10	-3.24	9.38	3.31	6.81	9.39
S&P/ASX Small Ordinaries Total Return Index			-	-	-2.30	-3.75	10.39	7.00	7.99	5.22
Excess Return			-	-	-0.80	0.51	-1.01	-3.68	-1.18	4.16
First Sentier Future Leaders Fund (CFSIL)	FSF0469AU	13-Jul-04	-	-	-0.49	-0.13	4.79	0.49	2.88	6.48
S&P/ASX Small Ordinaries Total Return Index			-	-	-0.47	-1.08	6.84	3.75	5.89	5.16
Excess Return			-	-	-0.02	0.95	-2.05	-3.25	-3.01	1.32
Equity Income										
First Sentier Equity Income Fund (CFSIL)	FSF0961AU	17-Mar-08	-	-	1.33	3.94	8.21	6.31	5.77	6.35
S&P/ASX 100 Total Return Index			-	-	1.40	4.72	10.77	7.77	7.02	7.02
Excess Return			-	-	-0.08	-0.78	-2.56	-1.47	-1.25	-0.68
First Sentier Target Return Income Fund (CFSIL)	FSF0694AU	28-Feb-05	-	-	0.89	3.59	3.11	2.42	2.59	3.94
RBA Cash Rate			-	-	0.51	2.35	1.46	1.38	1.47	2.97
Excess Return			-	-	0.37	1.25	1.66	1.05	1.12	0.97
Fssa Investment Managers										
FSSA Asian Growth Fund	FSF1773AU	3-Mar-16	-1.36	-1.32	10.64	5.99	6.18	5.44	-	6.88
MSCI AC Asia ex Japan Net Index			-1.89	-0.75	12.43	7.56	6.03	4.61	-	8.52
Excess Return			0.53	-0.56	-1.79	-1.57	0.15	0.82	-	-1.63
FSSA Global Emerging Markets Focus Fund	FSF8443AU	30-Sep-17	1.99	3.98	13.40	11.59	11.75	6.38	-	7.40
MSCI Emerging Markets Net Index			-1.33	-0.13	10.64	7.54	6.84	4.28	-	5.60
Excess Return			3.32	4.11	2.76	4.05	4.91	2.10	-	1.80

Performance Summary (% Net returns)

	APIR Code	Inception date	1 month	3 months	1 year	3 years pa	5 years pa	7 years pa	10 years pa	Since Inception pa
Global Credit										
First Sentier Global Credit Income Fund (CFSIL)	FSF0084AU	15-Sep-00	-	-	0.84	4.09	3.48	2.42	2.82	4.54
Bloomberg AusBond Bank Bill Index			-	-	0.53	2.37	1.43	1.47	1.62	3.57
Excess Return			-	-	0.32	1.72	2.05	0.95	1.20	0.98
Global Listed Infrastructure										
First Sentier Global Listed Infrastructure Fund		28-May-12	-0.72	3.81	19.51	8.37	9.74	7.87	7.52	10.68
FTSE Global Core Infrastructure 50/50 Net Index			-0.99	3.09	18.23	8.05	10.07	8.20	7.55	10.90
Excess Return			0.27	0.72	1.28	0.32	-0.34	-0.32	-0.03	-0.22
First Sentier Global Listed Infrastructure Fund (CFSIL)	FSF0905AU	1-Jun-07	-	-	12.24	1.72	5.47	4.79	5.30	6.61
FTSE Global Core Infrastructure 50-50 Net Index - AUD Hedged			-	-	12.38	2.52	6.43	5.62	5.75	6.08
Excess Return			-	-	-0.14	-0.80	-0.96	-0.83	-0.45	0.53
First Sentier Global Listed Infrastructure Fund Hedged Share Class	FSF1241AU	28-May-12	0.09	3.71	16.08	3.00	6.37	5.50	5.86	9.36
FTSE Global Core Infrastructure 50-50 Net Index - AUD Hedged			0.22	3.60	14.91	3.28	6.90	5.96	5.99	9.66
Excess Return			-0.13	0.11	1.17	-0.28	-0.53	-0.46	-0.13	-0.30
First Sentier Global Listed Infrastructure Fund Unhedged Share Class	PIM8891AU	22-Dec-22	-0.80	3.64	19.25	-	-	-	-	9.40
FTSE Global Core Infrastructure 50/50 Net Index			-0.99	3.09	18.23	-	-	-	-	9.77
Excess Return			0.19	0.55	1.02	-	-	-	-	-0.38
Multi-Asset Solutions										
First Sentier Multi-Asset Real Return Fund	FSF1422AU	3-Dec-12	-	-	-	0.98	3.10	2.91	2.65	3.48
AU CPI Trimmed Mean			-	-	-	2.46	2.32	2.09	2.01	2.09
Excess Return			-	-	-	-1.48	0.78	0.82	0.64	1.39

Performance Summary (% Net returns)

	APIR Code	Inception date	1 month	3 months	1 year	3 years pa	5 years pa	7 years pa	10 years pa	Since Inception pa
First Sentier Wholesale Balanced Fund	FSF0040AU	19-Jun-97	-	-	-	0.25	2.51	2.87	3.23	5.46
Wholesale Balanced Fund Composite Index			-	-	-	0.61	2.47	3.06	3.60	5.75
Excess Return			-	-	-	-0.35	0.03	-0.19	-0.37	-0.29
First Sentier Wholesale Conservative Fund	FSF0033AU	2-Jul-96	-	-	-	0.16	1.49	2.14	2.42	5.35
Wholesale Conservative Fund Composite Index			-	-	-	0.26	1.46	2.27	2.74	5.56
Excess Return			-	-	-	-0.10	0.03	-0.13	-0.31	-0.21
First Sentier Wholesale Diversified Fund	FSF0008AU	20-Jul-95	-	-	-	0.16	3.87	3.79	4.16	6.66
Wholesale Diversified Fund Composite Index			-	-	-	0.48	3.86	3.99	4.49	6.88
Excess Return			-	-	-	-0.31	0.01	-0.20	-0.32	-0.23
First Sentier Wholesale High Growth Fund	FSF0498AU	20-Mar-99	-	-	-	1.89	7.86	5.96	6.49	6.74
Wholesale High Growth Fund Composite Index			-	-	-	1.59	7.80	6.76	7.02	6.56
Excess Return			-	-	-	0.30	0.07	-0.79	-0.53	0.18
Property										
First Sentier Geared Global Property Securities Fund (CFSIL)	FSF0892AU	16-Apr-07	-0.15	-5.86	1.20	-21.95	-2.57	-4.93	-2.56	-4.83
FTSE EPRA/NAREIT Developed Net Index - AUD Hedged			-0.37	-1.30	9.01	-3.06	4.32	1.60	2.23	2.39
Excess Return			0.21	-4.56	-7.81	-18.89	-6.88	-6.53	-4.80	-7.22
First Sentier Global Property Securities Fund (CFSIL)	FSF0454AU	11-May-04	0.89	-1.26	6.26	-5.37	3.00	1.93	2.32	6.99
FTSE EPRA/NAREIT Developed Net Index - AUD Hedged			-0.37	-1.30	9.01	-3.06	4.32	1.60	2.23	6.54
Excess Return			1.26	0.03	-2.75	-2.31	-1.31	0.32	0.09	0.45
First Sentier Global Property Securities Fund Hedged Share Class	PIM2485AU	22-Mar-22	0.07	-2.25	6.30	-5.66	-	-	-	-6.16
FTSE EPRA/NAREIT Developed Net Index - AUD Hedged			-0.37	-1.30	9.01	-3.06	-	-	-	-3.79
Excess Return			0.44	-0.96	-2.71	-2.61	-	-	-	-2.37

Performance Summary (% Net returns)

	APIR Code	Inception date	1 month	3 months	1 year	3 years pa	5 years pa	7 years pa	10 years pa	Since Inception pa
First Sentier Global Property Securities Fund Unhedged Share Class	PIM7001AU	22-Mar-22	-1.02	-2.28	10.65	-1.23	-	-	-	-0.78
FTSE EPRA Nareit Developed Index			-1.68	-1.73	13.20	1.33	-	-	-	1.46
Excess Return			0.66	-0.55	-2.55	-2.56	-	-	-	-2.24
First Sentier Property Securities Fund (CFSIL)	FSF0004AU	7-Jul-94	6.93	-5.34	8.51	5.71	12.42	8.12	7.65	7.19
S&P/ASX 200 A-REIT Total Return Index			6.35	-5.31	9.07	5.54	12.10	7.51	7.45	7.75
Excess Return			0.58	-0.03	-0.56	0.17	0.32	0.61	0.19	-0.56
Rqi Investors										
CFS Wholesale Indexed Australian Share Fund (CFSIL)	CMIO103AU	31-Aug-98	-	-	10.15	6.83	11.78	8.25	7.36	8.69
S&P/ASX 300 Total Return Index			-	-	10.59	7.19	12.11	8.57	7.70	8.94
Excess Return			-	-	-0.45	-0.37	-0.33	-0.32	-0.34	-0.25
CFS Wholesale Indexed Property Securities Fund (CFSIL)	CMIO105AU	31-Mar-98	-	-	11.33	6.04	12.30	7.53	7.40	6.84
S&P/ASX 200 A-REIT Total Return Index			-	-	11.52	6.32	12.60	7.85	7.69	6.96
Excess Return			-	-	-0.18	-0.28	-0.30	-0.32	-0.29	-0.12
RQI Australian Share Value-Class A	FSF0976AU	17-Nov-08	3.64	-1.70	10.87	8.32	14.70	9.61	8.49	10.25
S&P/ASX 200 Total Return Index			3.62	-3.69	9.79	7.18	12.14	8.59	7.72	9.47
Excess Return			0.02	1.99	1.09	1.14	2.56	1.02	0.78	0.78
RQI Australian Small Companies Value-Class A	FSF0978AU	17-Nov-08	2.54	-1.64	10.51	5.46	12.93	7.41	9.36	10.59
S&P/ASX Small Ordinaries Total Return Index			1.84	-4.58	3.73	0.29	7.73	4.36	6.33	6.55
Excess Return			0.70	2.94	6.78	5.17	5.21	3.05	3.03	4.04
RQI Global Share Value Fund	FSFI771AU	9-Oct-15	-2.03	-2.44	15.72	16.46	17.35	11.59	-	11.49
MSCI All Countries World ex Australia Net Index			-1.79	-6.10	13.56	14.31	13.60	11.81	-	11.42
Excess Return			-0.25	3.66	2.16	2.15	3.75	-0.21	-	0.07

Performance Summary (% Net returns)

	APIR Code	Inception date	1 month	3 months	1 year	3 years pa	5 years pa	7 years pa	10 years pa	Since Inception pa
RQI Global Share Value Hedged-Class A	FSF0975AU	17-Nov-08	-1.66	-3.26	10.67	11.37	15.79	8.48	8.16	11.61
MSCI ACWI ex Australia Net AUD Hedged (Daily)			-0.42	-5.60	9.68	9.22	12.08	8.67	8.61	11.73
Excess Return			-1.24	2.34	0.98	2.16	3.70	-0.19	-0.45	-0.12
RQI Global Share Value-Class A	FSF0974AU	17-Nov-08	-1.99	-2.36	15.93	16.24	16.76	11.18	10.43	10.61
MSCI All Countries World ex Australia Net Index			-1.79	-6.10	13.56	14.31	13.60	11.81	10.99	10.99
Excess Return			-0.21	3.74	2.37	1.92	3.16	-0.63	-0.56	-0.38
Short Term Investments										
First Sentier Cash Fund-Class A	PIM3425AU	10-Jun-20	0.31	1.08	4.89	4.08	-	-	-	2.58
Bloomberg AusBond Bank Bill Index			0.35	1.04	4.46	3.68	-	-	-	2.26
Excess Return			-0.04	0.04	0.44	0.40	-	-	-	0.32
First Sentier Institutional Cash Fund	FSF1809AU	15-Jun-16	0.39	1.09	4.60	3.79	2.27	2.01	-	1.92
RBA Cash Rate			0.33	1.00	4.30	3.62	2.21	1.91	-	1.83
Excess Return			0.06	0.10	0.30	0.17	0.06	0.09	-	0.09
First Sentier Mortgage Backed Securities Fund	PIM4981AU	31-Aug-04	0.07	1.00	5.02	4.52	3.11	2.84	2.85	4.33
Bloomberg AusBond Bank Bill Index			0.35	1.04	4.46	3.68	2.21	2.03	2.01	3.45
Excess Return			-0.28	-0.04	0.56	0.83	0.90	0.81	0.85	0.89
First Sentier Premium Cash Enhanced Fund	COM0029AU	31-Dec-00	0.32	1.10	4.78	3.97	2.45	2.21	2.16	3.72
Bloomberg AusBond Bank Bill Index			0.35	1.04	4.46	3.68	2.21	2.03	2.01	3.69
Excess Return			-0.03	0.06	0.33	0.28	0.24	0.18	0.15	0.03
First Sentier Strategic Cash Fund (CFSIL)	FSF0075AU	31-May-98	0.33	1.08	4.78	4.01	2.43	2.18	2.14	3.80
Bloomberg AusBond Bank Bill Index			0.35	1.04	4.46	3.68	2.21	2.03	2.01	3.87
Excess Return			-0.03	0.04	0.33	0.33	0.22	0.15	0.13	-0.06

Performance Summary (% Net returns)

	APIR Code	Inception date	1 month	3 months	1 year	3 years pa	5 years pa	7 years pa	10 years pa	Since Inception pa
Stewart Investors										
Stewart Investors Global Emerging Markets Leaders Fund	FSF0080AU	30-Jun-03	0.10	-7.74	1.49	3.64	5.79	2.42	3.64	9.09
MSCI Emerging Markets Net Index			-1.33	-0.13	10.64	7.54	6.84	4.28	5.25	8.49
Excess Return			1.43	-7.61	-9.15	-3.90	-1.05	-1.86	-1.62	0.60
Stewart Investors Global Emerging Markets Leaders Sustainability Fund (CFSIL)	FSF1085AU	11-Mar-10	-	-	4.43	4.41	5.76	2.17	3.49	5.98
MSCI Emerging Markets Net Index			-	-	7.47	6.51	6.21	3.85	4.95	5.52
Excess Return			-	-	-3.04	-2.10	-0.45	-1.67	-1.46	0.47
Stewart Investors Global Emerging Markets Sustainability Fund - Institutional	FSF1050AU	18-Feb-09	0.78	-5.74	0.39	4.02	4.91	3.55	4.91	9.60
MSCI Emerging Markets Net Index			-1.33	-0.13	10.64	7.54	6.84	4.28	5.25	7.37
Excess Return			2.11	-5.61	-10.25	-3.53	-1.92	-0.73	-0.35	2.23
Stewart Investors Worldwide Leaders Sustainability Fund (CFSIL)	FSF0047AU	30-Jul-97	-1.22	-4.72	11.55	13.31	12.04	10.51	10.42	6.57
MSCI AC World Net Index			-1.70	-6.06	13.50	14.19	13.59	11.75	10.92	6.85
Excess Return			0.48	1.34	-1.95	-0.88	-1.55	-1.24	-0.51	-0.28
Stewart Investors Worldwide Sustainability Fund	FSF1675AU	1-Aug-14	-0.03	-5.97	7.11	7.19	6.53	7.23	8.29	9.80
MSCI AC World Net Index			-1.70	-6.06	13.50	14.19	13.59	11.75	10.92	12.37
Excess Return			1.67	0.10	-6.39	-7.01	-7.06	-4.53	-2.64	-2.57
Stewart Investors Worldwide Sustainability Fund (CFSIL)	FSF1295AU	21-Feb-13	-	-	6.49	6.26	5.83	6.68	7.85	10.35
MSCI AC World Net Index			-	-	11.86	13.64	13.25	11.52	10.76	13.53
Excess Return			-	-	-5.37	-7.38	-7.43	-4.84	-2.91	-3.17

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